

## ITF scoops award for enterprise

ITF, the industry technology facilitator, has won an award in recognition of its significant contribution to the local economy at a prestigious awards ceremony in Scotland.

Taking home the Alick Buchanan Smith Spirit of Enterprise award, ITF received the accolade at the 2009 Grampian Awards for Business Enterprise, sponsored by the Royal Bank of Scotland.

The 'spirit of enterprise' is awarded in memory of the former MP for Kincardine & Deeside, the late Alick Buchanan Smith, who was committed to enterprise and the small businesses of his local constituency. It honours businesses that can demonstrate a commitment to the community that they operate in and the awards recognise entrepreneurial companies and



David Liddle, ITF Operations Director, accepting the award from Janet Buchanan Smith

individuals that lead the way to future prosperity in the North East of Scotland.

A not-for –profit organisation, ITF is an internationally recognised champion for technology innovation within the oil and gas industry and acts as a conduit between technology innovators and the wider industry.

Established in 1999 by oil companies, DTI and the Oil and Gas Industry task force ITF is owned by 21 major global operators and service companies. Its key objectives are to identify technology needs, foster innovation and facilitate development and implementation of new technologies.

The annual awards ceremony, hosted by Enterprise North East Trust and attended by a diverse range of organisations, was held at a dinner on Thursday night at Ardoe House Hotel in Aberdeen.

Neil Poxon, managing director of ITF said:

“We are honoured to have been presented with The Alick Buchanan Smith Spirit of Enterprise Award. Since late 2007, ITF has successfully adopted a global remit, broadened its scope and membership to include service companies and continued to develop open and honest channels of communication between stakeholders.

This has brought innovators, particularly in Aberdeen, in touch with the global market, which is of great benefit to the entire community and industry.

“ITF has worked consistently to develop new technology that meets the needs of its member companies by working with technology developers, academic institutions and government bodies to deliver technology that can ensure the North Sea remains profitable and competitive.”

To date ITF has delivered 140 new collaborative and revolutionary oilfield technology projects to the market. The organisation has also been responsible for securing direct member funding in excess of £40 million - with its current technology portfolio consisting of 39 ongoing projects linked to £20 million of direct member investment.

ENDS